

Board of Directors Meeting
February 5, 2020
10:00 - 11:00 AM
@ KMO Office – 15 NE 3rd Street Gresham

MINUTES

Present: Shay Jarvis, Candace Brown, Kerry Ann O'Halloran, Gerry Barra

Guest: Caleb Vandermolten

Call to Order – Shay Jarvis

Owner Requested Items

No requested items

Reports

Secretary's Report – Gerry Barra

Review 11/20/19 BOD meeting minutes approved as corrected

Treasurer's Report – Candace Brown As of December 31, 2019, the Operating Account showed a balance of \$2,096.11; The Reserve Money Market Account showed a balance of \$69,131.60.

Riverview is still working on Fraud report

President's Report – Shay Jarvis

Concern has been raised about increased parking along 4th Street and Hood. There was a question of having the City of Gresham requiring parking permits. The city will not issue permits for parking.

Association Manager's Report – Kerry Ann

2018 Tax return filed

Temporary repairs were made to the roof at 200 NE 5th Street
Graffiti was removed from property.

Catch basin cleaning was completed by Columbia Drain.

Unfinished Business

Permanent repairs to roof at 200 NE 5th – weather permitting.

New Business

2020 Reserve Study Update & Budget Planning

Caleb Vandermolten, Equip Consulting met with the Board to explain changes in the Reserve Study and gathered input from the Board on consolidating and updating items for the final copy of the Study.

Next Board Meeting - TBD

Adjourned at 11:30

Approved 9/23/20 Board Meeting